



Manchester Co-operative Credit Union (1977) Ltd.

'Where Service Exceeds Expectation'

SCHEDULE OF FEES & CHARGES

Effective: September 23, 2024

A summary of the Fees and Charges that apply to our Products and Services are outlined below.

(All fees are quoted in Jamaican Dollars)

Loan Processing Charges		GCT
NSIPP	\$3,900.00	
Inspection/Field Visit	\$2,000.00+\$85 per km	15%
Caveat Search	\$2,000.00	
Mortgage & Discharge Charges	LOAN x 1.5%	15%
Credit Bureau Checks	\$3,000.00	
Express Service	\$30,000.00	

Service Charge on Loans		GCT
Cash Secured (Internal)	1%	15%
Cash Secured (External)	2%	15%
All other Loans	3%	15%
Share Builder	3% + an additional 1%	

Delinquency Fees		
Bailiff and Legal Fees will apply on the outstanding balances on Delinquent Loans		

Other Service Charges		
Audit Confirmation	\$2,500.00	
Bank Statement/Embassy Letter	\$1,800.00 next day & \$2,000.00 same day (Express)	
Credit Reference	\$2,500.00	
Returned Cheques-Local	\$1,500.00 + bank charges	

Other Service Charges Cont'd		GCT
Returned Cheques-Foreign	\$2,000.00 + bank charges	
Document Search Fee (at Member's Request)	\$2,000.00 + \$750.00 per hour	15%
Account Maintenance Fee	\$ 195.00 per quarter	
Standing Order-External	\$1,500.00	
Standing Order - Insurance	\$500.00	
Hypothecation Letters-External	\$4,000.00	
Stop Payment on Cheques	\$1,500.00	
Additional Cheque	\$500.00	
No Passbook Withdrawal	\$500.00	
ATM Card Replacement	\$1,200.00	
Letters of Undertaking (other than loan)	\$2,000.00	
RTGS Fees	\$1,500.00	
Photocopying/Printing of Documents	\$200.00 (per page)	
Close Account (Membership)*	\$1,000.00	
*No charge on Youth Saver Account		
Certificate of Interest Paid and Tax Withheld	\$1,500.00 + \$500.00 for each additional Year	